

Date: 22nd April, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Sub.: Outcome of the Board Meeting pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

With reference to the captioned subject and pursuant to Regulation 51, 52 and 54 read with Para A of Part B of Schedule III to the Listing Regulations, and other applicable regulations and circular(s) as issued by SEBI from time to time, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on 22nd April, 2025 (which commenced at 12.30 p.m. and concluded at 2.30 p.m.), inter alia, has approved / noted the following:

(A) APPROVAL OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2025:

Upon recommendation of the Audit Committee, the Board of Directors has approved the Audited Financial Results as per Indian Accounting Standards (IND AS) for the Quarter and Financial Year ended 31st March, 2025 along with Cash Flow Statement and the Statement of Assets and Liabilities as on 31st March, 2025 (enclosed herewith).

(B) NOTING OF THE STATUTORY AUDITORS' REPORT ON THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2025:

Upon recommendation of the Audit Committee, the Board of Directors took note of the Statutory Auditors' Report on the Audited Financial Results for the Quarter and Financial Year ended 31st March, 2025 (enclosed herewith).

The Report of Statutory Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2025.



Creamline Dairy Products Limited
Registered Office: # 6-3-1238/B/21,
Asif Avenue, Rajbhavan Road, Somajiguda,
Hyderabad - 500082, Telangana.
Ph: +91-40-23412323 / 1800-425 5868
Email: jersey@creamlinedairy.com
Website: www.godrejjersey.com
CIN: U15201TG1986PLC006912

(C) AGM RELATED MATTERS:

The Board considered and fixed the date of the 38th (Thirty-Eighth) Annual General Meeting of the Shareholders of the Company on Friday, 25th July, 2025 at 12.15 p.m.

Further we are also enclosing the following:

- i. Information as required pursuant to Regulation 52(4) of Listing Regulations
- ii. Security Cover Certificate pursuant to Regulation 54 of the SEBI Listing Regulations
- iii. A statement in terms of Regulations 52(7) and 52 (7A) of the Listing Regulations.

Please take the above information on your records.

Thanking you,

Yours sincerely,

For Creamline Dairy Products Limited

Neha
Devendra
Pawar

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Neha Devendra Pawar
Date: 2025.04.22
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Neha Pawar

Company Secretary & Compliance Officer
(ICSI Membership No.: FCS 13183)



Creamline Dairy Products Limited**CIN: U15201TG1986PLC006912****Registered Office :** 6-3-1238/B/21, Asif Avenue, Raj Bhavan Rd, Somajiguda, Hyderabad, Telangana 500082. **Website :** <https://www.creamlinedairy.com>**Statement of financial results for the quarter and year ended 31 March 2025**

(All amounts are in Indian Rupees in lakhs except for share data or otherwise stated)

Particulars	Quarter Ended March 31, 2025 (Audited) Refer Note 6	Quarter Ended December 31, 2024 (Unaudited)	Quarter Ended March 31, 2024 (Audited) Refer Note 6	Year Ended March 31, 2025 (Audited)	Year Ended March 31, 2024 (Audited)
Revenue					
Revenue from operations	38,417.37	36,983.42	39,211.89	1,58,523.25	1,57,286.16
Other income	175.42	11.46	300.82	477.64	382.95
Total Income	38,592.79	36,994.88	39,512.71	1,59,000.89	1,57,669.11
Expenses					
Cost of materials consumed	27,546.79	26,030.82	27,275.17	1,08,243.16	1,19,080.90
Purchase of stock-in-trade	553.43	679.23	655.53	2,204.34	2,774.50
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(170.32)	(184.67)	(180.04)	5,476.96	(3,331.94)
Employee benefits expense	2,577.92	2,621.48	2,659.69	10,470.85	10,047.09
Finance costs	327.37	317.71	534.13	1,490.71	2,054.88
Depreciation and amortisation expense	904.81	911.28	904.81	3,641.37	3,573.12
Other expenses	6,493.64	6,034.78	6,140.28	24,688.35	22,397.73
Total expenses	38,233.64	36,410.63	37,989.57	1,56,215.74	1,56,596.28
Profit before tax	359.15	584.25	1,523.14	2,785.15	1,072.83
Tax expense:					
Current tax:	-	-	-	-	-
Deferred tax charge for the period/year	78.12	148.14	293.64	1,291.47	293.64
	78.12	148.14	293.64	1,291.47	293.64
Profit after tax (A)	281.03	436.11	1,229.50	1,493.68	779.19
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of post-employment benefit obligations	8.46	22.58	(41.46)	(43.68)	(30.45)
Income tax relating to items that will not be reclassified to Profit or Loss	(2.13)	(5.68)	7.66	10.99	7.66
Other comprehensive income/(loss) (B)	6.33	16.90	(33.80)	(32.69)	(22.79)
Total comprehensive income (A + B)	287.36	453.01	1,195.70	1,460.99	756.40
Paid-up Equity Share Capital (Face Value of INR 10/- per share)	1132.47	1132.47	1132.47	1132.47	1,132.47
Other Equity				12,038.99	10,578.00
Earnings per share					
Basic and Diluted per share of INR 10/- each	(non - annualized) 2.48	(non - annualized) 3.85	(non - annualized) 10.86	(annualized) 13.19	(annualized) 6.88

Creamline Dairy Products Limited**Statement of Assets and Liabilities as at 31 March 2025**

(All amounts are in Indian Rupees in lakhs except for share data or otherwise stated)

Particulars	31 March 2025 (Audited)	31 March 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	25,492.65	25,228.31
Capital work-in-progress	387.90	318.61
Right of use assets	118.90	150.74
Other Intangible assets	44.24	73.73
Financial assets		
Other financial assets	512.34	425.38
Deferred Tax Asset (Net)	771.21	2,051.69
Non-current tax assets (net)	725.55	657.69
Other non-current assets	429.63	495.40
Total non-current assets	28,482.42	29,401.55
Current assets		
Inventories	9,157.72	16,152.41
Financial assets		
Investments	-	800.74
Trade receivables	2,562.60	1,608.30
Cash and cash equivalents	919.87	373.43
Bank balances other than cash and cash equivalents	8.15	76.23
Loans	1,000.23	-
Other current financial assets	97.56	71.55
Other current assets	814.54	756.31
Assets classified as held-for-sale	155.37	-
Total current assets	14,716.04	19,838.97
Total assets	43,198.46	49,240.52
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,132.47	1,132.47
Other equity	12,038.99	10,578.00
Total equity	13,171.46	11,710.47
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	13,745.85	16,896.28
Lease liabilities	94.18	109.27
Other financial liabilities	100.00	175.00
Provisions	419.04	282.32
Other non-current liabilities	115.04	124.39
Total non-current liabilities	14,474.11	17,587.26
Current liabilities		
Financial liabilities		
Borrowings	2,405.68	7,264.28
Lease liabilities	64.14	74.16
Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	884.97	632.63
b) Total outstanding dues of other than micro enterprises and small enterprises	6,900.99	6,793.27
Other financial liabilities	4,328.72	4,032.28
Other current liabilities	704.83	831.34
Provisions	263.56	314.83
Total current liabilities	15,552.89	19,942.79
Total liabilities	30,027.00	37,530.05
Total equity and liabilities	43,198.46	49,240.52

Creamline Dairy Products Limited**Statement of cash flows for the year ended 31 March 2025**

(All amounts are in Indian Rupees in lakhs except for share data or otherwise stated)

Particulars	31 March 2025 (Audited)	31 March 2024 (Audited)
Cash flow from operating activities :		
Profit before tax	2,785.15	1,072.83
Adjustment for:		
Depreciation and amortisation expense	3,641.37	3,573.12
Loss on sale of property, plant and equipment, net	91.55	3.67
Profit on sale of investments (net)	(20.04)	(7.43)
Amortisation of government grants	(9.34)	(9.34)
Interest income	(40.41)	(33.30)
Finance costs	1,490.71	2,054.88
Allowances for doubtful debts and advances	72.71	84.00
Liabilities no longer required written back	(357.73)	(29.07)
Operating profit before working capital changes	7,653.97	6,709.36
Working capital adjustments		
Decrease/(increase) in inventories	6,994.69	(4,233.62)
(Increase)/decrease in trade receivables	(954.30)	146.43
Increase in other non-current assets and current assets	(99.85)	(22.18)
Decrease/(increase) in other financial assets	29.96	(38.03)
Increase in trade payables	360.06	1,087.06
Increase in current and non-current provisions	41.77	30.34
Increase in other financial liabilities	521.53	956.87
(Decrease)/increase in other current and non-current liabilities	(126.51)	46.99
Cash generated from operations	14,421.32	4,683.22
Taxes paid (net of refunds received)	(67.86)	(15.90)
Net cash generated from operating activities	14,353.46	4,667.32
Cash flow from investing activities :		
Acquisition of property, plant and equipment (net of capital advances, capital creditors and capital work-in-progress)	(4,178.52)	(3,704.90)
Proceeds from sale of property, plant and equipment	163.55	85.97
Purchase and sale of short-term investments, net	820.78	(793.31)
Inter-corporate deposits given (short term)	(1,000.23)	-
Deposits in margin accounts with banks	(72.59)	-
Interest received	38.15	42.44
Net cash used in investing activities	(4,228.86)	(4,369.80)
Cash flow from financing activities :		
Repayment of short-term borrowings (net)	(5,000.00)	(5,000.00)
Proceeds from long-term borrowings	3,800.00	11,400.00
Repayment of long-term borrowings	(1,614.10)	(3,248.50)
Proceeds from inter-corporate deposits	-	1,000.00
Repayment of inter-corporate deposits	(5,000.00)	(3,500.00)
Finance costs	(1,673.53)	(1,407.57)
Payment of lease liabilities	(90.53)	(131.16)
Net cash used in financing activities	(9,578.16)	(887.23)
Net increase/(decrease) in cash and cash equivalents	546.44	(589.71)
Cash and cash equivalents at the beginning of the year	373.43	963.14
Cash and cash equivalents at the end of the year	919.87	373.43

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'

Creamline Dairy Products Limited
Notes to Audited financial results for the year ended 31 March 2025

- 1 The audited Financial Results which are published in accordance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India Operational Circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 22 April 2025. These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules there under and the other accounting principles generally accepted in India. The Financial Results have been subjected to audit by the Statutory Auditors of the Company and the auditors have expressed unmodified opinion on the above results.
- 2 The Non Convertible Debentures (NCD's) issued by the company are listed on National Stock Exchange (NSE) and outstanding as on 31 March 2025 were aggregating to INR 9,900 lakhs. The Company's NCD's have been rated as IND AA-/Stable by India Rating & Research Private Limited.
- 3 During the quarter and year ended 31 March 2025, the Company had not received any complaints from the NCD holders and there has been no complaint pending for redressal at the beginning or at the end of the quarter.
- 4 The Company is primarily engaged in the business of manufacturing milk and milk products which is considered to be the only reportable business segment as per Ind AS 108- Operating Segments.
- 5 The company was recognizing deferred tax asset on indexation benefit of freehold land in compliance with Ind-AS 12. According to the Finance (No. 2) Act 2024, the indexation benefit has been withdrawn while calculating the long term capital gains and the tax rate with respect to long term capital gains for the said asset class was changed from 20% plus surcharge and cess (with indexation) to 12.5% plus surcharge and cess (without indexation).
- Due to withdrawal of the indexation benefit, the deferred tax asset created has been consequently reduced by INR 619.07 lakhs as a cumulative one time reversal while computing the profit after tax for the year ended 31 March 2025.
- 6 The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto the third quarter of the respective financial years.
- 7 The above financials results are also available on the Stock Exchanges website i.e. www.nseindia.com and the Company's website www.creamlinedairy.com

8 Information pursuant to requirements of Regulation 52(4) of SEBI (LODR) Regulations 2015 for the year ended 31 March 2025:

Sl No	Particulars	Quarter Ended March 31, 2025 (Audited) Refer Note 6	Quarter Ended December 31, 2024 (Unaudited)	Quarter Ended March 31, 2024 (Audited) Refer Note 6	Year Ended March 31, 2025 (Audited)	Year Ended March 31, 2024 (Audited)
1	Debt-equity ratio (in times)	1.23	1.09	2.06	1.23	2.06
2	Debt service coverage ratio (in times)	(0.37)	0.52	3.15	2.10	0.81
3	Interest service coverage ratio (in times)	2.10	2.84	3.85	2.87	1.52
4	Outstanding redeemable preference shares (quantity and value in INR Lakhs)	-	-	-	-	-
5	Capital redemption reserve/Debtenture redemption reserve (INR in Lakhs)	990.00	990.00	990.00	990.00	990.00
6	Net worth (INR in Lakhs)	13,171	12,884	11,710	13,171	11,710
7	Net Profit after tax (INR in Lakhs)	281.03	436.11	1,229.50	1,493.68	779.19
8	Earnings per share (in INR)	2.48	3.85	10.86	13.19	6.88
9	Current ratio	0.94	0.76	0.99	0.94	0.99
10	Long term debt to working capital	10.73	(5.78)	8.87	10.73	8.87
11	Bad debts to Account receivable ratio	0.00	0.00	0.03	0.03	0.05
12	Current liability ratio	0.51	0.56	0.53	0.51	0.53
13	Total debts to total assets	0.37	0.35	0.49	0.37	0.49
14	Debtors turnover	73.69	70.80	93.28	76.01	93.54
15	Inventory turnover	12.14	12.43	11.17	12.53	11.21
16	Operating margin (%)	4.14%	4.90%	7.55%	4.99%	4.26%
17	Net profit margin (%)	0.93%	1.58%	3.88%	1.76%	0.68%

The Company doesn't have any capital redemption reserve.

Formulae used for calculation are as under .

- 1 Debt equity ratio: $\text{Total Debt} \div \text{Total equity (Total Debt: Long term borrowings + Short term borrowings)}$
- 2 Debt Service coverage ratio: $\text{Earnings available for debt service} \div \text{Debt Service (Debt Service = Interest + Lease Payments + Principal Repayments)}$

Earning for Debt Service = Net Profit after taxes + Depreciation + Interest + Loss on sale of property, plant and equipment etc.
- 3 Interest Service Coverage Ratio: $(\text{Profit before tax} + \text{Finance costs}) \div \text{Finance costs}$
- 6 Net worth: $\text{Paid up equity share capital} + \text{Other equity}$
- 9 Current Ratio: $\text{Current Assets} \div \text{Current Liabilities}$
- 10 Long term debt to working capital: $(\text{Non current borrowings} + \text{Current maturities of long term debt}) \div (\text{Current Assets} - (\text{Current liabilities} - \text{Current maturities of long term debt}))$
- 11 Bad debts to accounts receivable ratio: $\text{Bad debts including provision for doubtful debts} \div \text{Average Trade receivables}$
- 12 Current Liability ratio: $\text{Current liability} \div \text{Total Liabilities}$
- 13 Total Debts to total assets: $\text{Total Debt} \div \text{Total assets}$
- 14 Debtors turnover: $\text{Revenue from operations} \div \text{Average Trade receivables (annualized)}$
- 15 Inventory turnover: $\text{Revenue from operations} \div \text{Average Inventory (annualized)}$
- 16 Operating margin: $(\text{Profit before tax} + \text{Finance costs} + \text{Depreciation}) \div \text{Revenue from operations}$
- 17 Net Profit margin: $\text{Net profit before tax for the period/year} \div \text{Revenue from operations}$

For computation of ratios, assets held for sale and advance received has been excluded from current assets and current liabilities respectively.

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K. Bhasker Reddy

Managing Director

DIN: 00014291

Place: Hyderabad

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Date: 2025.04.22 12:52:14 +05'30'

Bhupendra Suri

Whole-Time Director and Chief Executive Officer

DIN: 09035926

Place: Hyderabad

RAHUL CHAUDHARY

Digitally signed by RAHUL CHAUDHARY

Date: 2025.04.22 13:34:00 +05'30'

MANOJ PRABHAKARAN PULAMANTHOLEPISHARATH ATH

Date: 2025.04.22 12:53:30 +05'30'

P.P.Manoj

Chief Financial Officer

Place: Hyderabad

Independent Auditor's Report

To the Board of Directors of Creamline Dairy Products Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Creamline Dairy Products Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 52 and Regulation 33 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 33 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate

Registered Office:

Independent Auditor's Report (Continued)

Creamline Dairy Products Limited

internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report (*Continued*)
Creamline Dairy Products Limited

Other Matter(s)

- a. The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

RAHUL

CHOUDHARY

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RAHUL CHOUDHARY
Date: 2025.04.22
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Rahul Choudhary

Partner

Mumbai

22 April 2025

Membership No.: 408408

UDIN: 25408408BMKUFB8475

Creamline Dairy Products Limited
Registered Office: # 6-3-1238/B/21,
Asif Avenue, Rajbhavan Road, Somajiguda,
Hyderabad - 500082, Telangana.
Ph: +91-40-23412323 / 1800-425 5868
Email: jersey@creamlinedairy.com
Website: www.godrejjersey.com
CIN: U15201TG1986PLC006912

A. Statement of Utilization of Issue Proceeds:									
Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If Is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1.	2.	3.	4.	5.	6.	7.	8.	9.	10.
Creamline Dairy Products Limited	INE412L08011	Private Placement	Non-Convertible Debentures	21-08-2023	49 Crore	49 Crore	No	NA	NA
	INE412L08029			23-10-2023	50 Crore	50 Crore			

B. Statement of Deviation / Variation in Use of Issue Proceeds:	
Particulars	Remarks
Name of listed entity	Creamline Dairy Products Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	Refer 'Statement of utilization of issue proceeds' "A" above
Amount raised	Rs. 99 crore (outstanding as on 31 st March, 2025)
Report filed for quarter ended	31 st March, 2025
Is there a deviation/ variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
General Corporate purpose	NA	49 Crore	NA	49 Crore	NA	NA
General Corporate purpose	NA	50 Crore	NA	50 Crore	NA	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Creamline Dairy Products Limited


P.P. Manoj
Chief Financial Officer

Date: 22nd April, 2025
Place: Mumbai



Creamline Dairy Products Limited

Registered Office: # 6-3-1238/B/21,

Asif Avenue, Rajbhavan Road, Somajiguda,
Hyderabad - 500082, Telangana.

Ph: +91-40-23412323 / 1800-425 5868

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PIN- U15201TG1986PLC006912

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in Negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this Certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debtholder (includes debt for which this Certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari pass charge)		Market Value for assets charged on Exclusive basis	Carrying /book Value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu Charge Assets viii	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								Relating to Column F
ASSETS														
Property, Plant and Equipment														
Property, Plant and Equipment														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets Under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade Payables														
Lease Liabilities														
Provisions														
Others														



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[illegible]

- i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- iii. This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
- iv. This column shall include: a) book value of assets having pari-passu charge; b) outstanding book value of debt for which this certificate is issued and; c). other debt sharing pari- passu charge along with debt for which certificate is issued.
- v. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

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